Minneapolis & St. L ...

Missouri, Kan. & Tex...

New Jersey Central ...

St. L. & San Fran....

St. L. & S. Fr. 1st pref St. L. & S. Fr. 2d pref

L. Southwestern ...

L. S'western pref ..

Union Pacific pref.....

Southern Railway 2,600 Southern Railway pref. 400

eneral Electric 3,000

North American

Rubber pref.... 7,650

UNITED STATES BONDS.

Local Banks and Trust Companies.

Local Tractions and Industrials.

Chicago Stocks.

[Granger Farwell & Co.'s Wire.]

MONETARY.

ings and Balances.

Money Rates Abroad.

Markets for Silver.

Treasury Statement.

WEEKLY BANK STATEMENT.

S. Steel pref..... 1,900

Western Union 600

United States threes, coun

Columbia National Bank.

Indiana National Bank

Merchants' National Bank

Indianapolis Street-rallway

indpls. Street-ry. fours (bonds).

Citizens' Street-railway fives

I. & E. traction bonds (gold fives) ...

Biscuit pref ..

r. B. Laycock Mfg. Co., 6 p. c. pref.

Union Trust Company

Marion Trust Company ..

Belt Railway common

Belt Railway pref.

American Can

Diamond Match

National

American Can pref

balances, \$1,731,817.

Clearings, \$1,828,750.

94 15-16. Spanish fours, 7714.

United States new fours, coup

United States old fours, coup.....

United States fives, reg.....

United States fives, coup.....

Capital National Bank

Hocking Coal

MISCELLANEOUS.

New York Central.... 6,300

Norfolk & Western ... 600

Ontario & Western 2,000

Missouri Pacific



NO ACCOUNT TOO SMALL TO RECEIVE **COURTEOUS WELCOME**

AN your business afford the time, or your health the worry, of giving the details of your estate the attention they really deserve? If you cannot do this without sacrifice to your business interests or plans of travel, how can you expect the busy commercial or professional man to act as executor or administrator of your estate and care for its added responsibilities and details along with their own pressing personal affairs? It is hardly fair to ask it. Such duties properly belong to the sphere of ferings were taken indicated very strong this Trust Company. We are in position to act as Executor, Administrator or Trustee, rendering such service more satisfactory and economically than the individual. Consultation invited.

THE MARION TRUST CO.

Northeast Corner Monument Place and East Market Street.

THE CENTRAL TRUST COMPANY - BOND DEPARTMENT WE OFFER, SUBJECT TO SALE-

Indianapolis and Eastern Traction Company. Preferred Stock ... 6 per cent. Indiana Hotel Company Preferred Stock ... 6 per cent. T. B. Laycock anufacturing Company..... Preferred Stock ... 6 per cent. T. Polk Company Preferred Stock ... 6 per cent. P. Wasson & Co Indianapolis Fire Insurance Company Stock.

Circulars and prices on application. OFFICES-150 EAST MARKET STREET.

Capital, Surplus and Profits . \$420,000

The CAPITAL NATIONAL BANK COMMERCIAL CLUB BUILDING

10,000 Indianapolis Gas.

Stock.

5,000 Union Trust Co. Stock.

5,000 New Telephone Stock.

prices in the Indianapolis market.

United States Bonds.

Hecla Mining Stock.

\$2,000 Bank Stock.

Indiana Fire Ins Stock.

Columbia Na ional Bank.

I HAVE FOR SALE-

\$2,000 Trust Co. Stock.

5,000 New Long Distance Telephone

On the above securities we quote the lowest

CLIFFORD ARRICH,

133 EAST MARKET ST.

Indiana Title and Guaranty Stock.

NEWTON TODD, Stocks and Bonds

7 Ingalis Block.

HISTORICAL FICTION.

Wonderful Conceptions.

month it may be "The Romance of Coronado."

puts on her husband's clothes, and Mr. Brady's

her-a Kansas farmer's wife-as if she were a

the Oklahoma line, and her destination is Guth-

vered breeches-has no difficulty in "spotting"

The episode of the ninety-mile gallop doesn't

satiate the restless Mr. Brady. Late in the aft-

this performance. But he isn't. So he forces

the sick husband to step out of his wagon and

A man who is not troubled with such discrep-

ancies could not be expected to keep the Cherokee strip separated from "old" Oklahoma, or to

know that the "openings" were at different

If a popular author writes this sort of a tale about an event so recent as the Oklahoma "opening," what is to be expected of his stories con-

cerning the more remote past? In what beauti-

ful impossibilities could his characters revel! He

Lafayette and hobnob with Christopher Colum-

bus. His Barbarossa might talk philsophy with

Poger Bacon. To such historical novelists as

Mr. Brady one is tempted to recall the case of

for advice, saying that his vocation was to be an

Quite So.

The country doesn't care a rap what this

Professor Pearson happens to believe about

young man who went to the painter Coubet

ould have his John Paul Jones fight a duel with

just ninety miles south.

her choice as the best in town.

with seven-mile arms.

Washington Post.

App-inted as a regular government depositary by the Secretary of the Treasury DIRECTORS-N. S. Byram, H. W. Bennett, H. J. Milligan, A. A. McKain, E. S. Wilson, Wilson, President. W. F. Churchman, Cashler. C. L. FARRELL, Ass't Cashier, O. M. PACKARD, Vice President. With DIRECT CONNECTION in every county in the State, we are especially prepared for handling mercantile accounts and Indiana collections. Foreign exchange bought and sold. Drafts issued on foreign countries. Travelers' letters of selft issued, available in all parts of the world. Acts as Reserve Agent for National Banks.

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Where Thieves Cannot Steal Nor Fire Burn . .

The INDIANA TRUST CO SAFE DEPOSIT

BOXES \$5 A YEAR AND UP

For valuable papers and treas- I WILL BUYures, family plate, precious possessions of all kinds.

Every newest appliance and convenience.

Fittings of unsurpassed elegance Inspection invited.

INDIANA TRUST BUILDING Cor. Washington St. and Virginia Ave.

Granger Farwell & Co. BANKERS AND BROKERS,

New York Stock Exchange | business of turning out historical novels. Hardly Chicago Stock Exchange Chicago Board of Trade New York Coffee Exchange Private wires direct to all markets.

Stocks and bonds bought and sold. INVESTMENT SECURITIES.

WE OFFER--\$10,000 Union Traction 5s. \$17,000 Broad Ripple Traction 5s. \$5,000 New Telephone 5s. 100 Shares New Long Distance Telephone 100 shares New Telephone Company Stock

PRICES ON APPLICATION. INDIANAPOLIS BRANCH: BO SOUTH PENNSYLVANIA ST.

A. R. THOMPSON. . . Manager.

IRON - STEEL :: SHAFTING .:

BOLTS, TURNBUCKLES best lot in Guthrie. The townsite is rather flat, and the lots about the "government acres" would FORGES. BLOWERS ----- dream of a cowboy in regulation outfit, with fur-----HEAVY HARDWARE

W. J. Holliday & Co. So. Meridian St. Telephone 462.

U. S. Scale Co.

Manufacturers of all kinds of large Scales. ANTI-FRICTION BEARINGS, preventing wear upon the pivots. A great improvement over any others. The MOST DURABLE Wagon and Track Scales made. Send for circulars, references and prices before buy-

SAFE DEPOSITS.

S. A. FLETCHER & CO.'S Safe Deposit Vault historical painter. "I don't doubt it," the master responded. "Begin by giving three months to making a portrait of your father!" 36 East Washington Street.

Absolute safety against fire and burgiar. Po-Hosman day and night on guard. Designed for safe keeping of Money, Bonds, Wills, Deeds, Ab-Silver Plate, Jewels, and valuable Trunks, Packages, etc. Contains 2,100 boxes. Rent \$5 to \$45 Per Year.

JOHN S. TARKINGTON - - - Manager. HOME INSURANCE COM'Y

leads all others in strength and the amount of its business. Its popularity is so great that the assets have reached over \$15,000,000. Its rates are the lowest, its contracts liberal its losses promptly paid C. F. SAYLES & CO., Agents, 127 E. Market St

Old Phone 1988. New Phone 1085. EDWARD T. SUMWALT, : Wholesale Lumber of New York, Liverpool and WHITE CEDAR POSTS, POLES, TIES, SH NGLES.

Write for delivered prices, stating quality, sizes and point of DELIVERY. Nos. 723-724 Lemcke, Indianapolis, Ind.

CONTRACTOR and BUILDER Office, 3rt and 32r Lemeke Building New Phone 2001

THE BLACK TIGER." A vanit of wealth discovered at "grass roots," Her is a rare chance to see a few dollars grow into severa thousand. First allotment of treasur, stock in "THE BLACK TIGER COPPER MINISG CO." of Wyoming, offered at only I CENTS FRE SHARE. Chances good that it will advance in value as rapidly as "I SELL TELEPHONE" stock. We GUARASTER SP no stock offered by the officers of "The Bl Figer" by July 4th, "808, for less than 25c THE FEDERAL SECURITY CO. arbarn St., Chicago, Ill. Bank reference furnishe

BULL CROWD MANIPULATION VERY

Conditions Favor a Higher Market, but the General Public Holds Aloof-Continued Easy Money.

in the face of the market to-day and ina sharp recovery from an early decline in Amalgamated Copper. General Electric Republic Steel pref 400 jumped 8½ points and reacted 1¼. A num-ber of minor railroad stocks showed Un. Bag & Paper Co.. 400 15

market have made determined efforts all the week to start the market and have had measurable success, in spite of the checks received from several of the week's developments. There is no evidence of a large 10,000 Broad Ripple Traction58 10,000 Indianapolis Brewing Co.......6s sionals or insiders and refrains from specencouraging the general conditions, until prices advance. The professional element in the market has become impressed with the idea that favorable conditions have accumulated to a sufficient extent toward a general upward movement, and they have tive devices to move the market upward and thus attract outside buying. After working successfully for half a day on Monday they were met with the postponement by the Supreme Court of the expected decision in the Northern Securities case. The morning's gain melted away in a few hours. On Tuesday the announcement of a heavy engagements of gold for export on Thursday had the same effect. These setbacks proved to be temporary and the market broadened and gained considerable activity and strength later in the week. \$1,000 American Central Life Ins. Stock. Some Recent Examples of Fearful and Mr. Cyrus Townsend Brady is one of the 16,000 but little stock buying. or 17,000 persons now engaged in the lucrative a month goes by when his name does not appear stood to be the principal check on specunder some stirring tale in a magazine. Last ulative activity. It is feared that the postponement of the decision for three weeks month it was "The Defense of the Alamo." Next would keep the market dull and indifferent. but the very uncertainty has been made to serve a speculative purpose and has acy of the historical novels of Mr. Brady-and given opportunity for the circulation of many rumors on the subject which have helped the advance in stocks. The idea of securities companies shows a growth in favor as a financial device for facilitating the control of corporations and economiz-

tion that the ultimate control of all the balances, \$1,845,387. artist, Mr. Howard Chandler Christy, pictures greater New York transit facilities was in burlesque actress. She starts from Arkansas City, which, in Mr. Brady's geography, is on Brady. His heroines could canter from New fork to Boston before breakfast, and think nothas to the location of Boston. So the dauntless pioneer woman in question is whisked into the future Oklahoma capital in no time on the back Kentucky thoroughbred. Some people would have found difficulty in deciding just what was the ernoon a negro boy drives up in a wagon with the herotne's two children-fully as creditable a performance, considering the load, as the mother's forty-five-mile-an-hour race. One might imagine that the author would be satisfied with money markets, but there is also the likethrust a bedslat into "the first quarter section lihood that the bank's action was based of the strip"-across the river and the Chillocco on the confidence that the French demand

the hereafter. The professional heretic has to secure additional lines. of last week.

the recorded brice c	manns.	CO.		
	High- Low- Closin			
Stocks. S Atchison	ales.	est.	pat	Bie
Atchison	10,500	78%	7734	27
Atchison pref	3,200	9846	9816	98
Bartimore & Ohio B. & O. pref	860	104%	104	104
B. & O. pref	300	96%	96%	96
Canadian Pacific	1,500	115	114%	115
Canada Southern			200	88
Chesapeake & Ohio	400		4534	45
Chicago & Alton	800	3414	33%	33
Chicago & Alton pref			751/2	75
Chi., Ind. & Louis	5.800	53%	53	2.0
Chi., Ind. & L. pref	100	77	77	52 76
Chi. & Eastern Di	100	14215	14214	152
Chi & Crast Western	400	23%	23	
Chi. & Great Western.	*00			23
Chi. & Gr. W. A pref. Chi. & Gr. W. B pref.	200	4514	4470	84
Chi. & Northwestern	700		44%	44
Chi., R. I. & Pacific	7 000	16414	219	219
Chi. Terminal & Trans.	1,000		163%	164
C., Ter. & Trans. pref.	200	3114	20 A.K.	
C., Ter. & Trans. pret.	3 400		31	31
C., C., C. & St. L	2 100	104%	103%	
Colorado Southern	2,100			
Col. Southern 1st pref	100		6514	65
Col. Southern 2d pref	400	174.76	32	- 32
Delaware & Hudson	400	174		172
Del., Lacka. & West Denver & Rio Grande	400	287	285	285
Denver & Rio Grande	190	4436	4436	44
D. & Rio G. pref	800	931/2		93
	6,400	39%	39%	39
Erie 1st pref	2.200	69%	69%	69
Erie 21 pref	200	56%	581/8	56
Great Northern pref	500	189	188	188
Hocking Valley	4000	9999	****	68
Hocking Valley pref Illinois Central	100	8454	8414	. 84
Illinois Central	3,200	142%	14176	
Iowa Central	7,600	441/4		44
Iowa Central pref	1,800	7914	78%	78
I. F & Western	Talker	100000	0.00	69

tracts with local institutions. The gains in loans was reflected in an expansion in de-posits slightly beyond the million-dollar mark, the increase of \$24,684,900 in this item last week carrying the total to \$1,000,681,900, which, it may be noted, is \$6,088,000 more than the deposits at the corresponding date last year and \$11,832,100 below the largest deposits on record, \$1,012,614,000, on March 2 The surplus reserve was reduced by \$8,727,-125 because of the increased reserve requirements and the loss of cash, and the surplus now stands at \$17,896,225, against \$20,362,625 at the corresponding date a year ago. The statement is slightly out of harmony, the gain in deposits exceeding, by \$1,733,500, the increase in loans and loss of cash. Eight of the larger banks showed a gain in loans of \$26,200,000. Four of these institutions, which are most intimately connected with Wall-street operations, showed an increase in loans of \$20,000,000 out of the \$26,200,000 above noted. Four down-town banks reported an increase of \$10,000,000 in specie and six banks showed a decrease of \$9,300,000 in this item, making the net gain by these ten institutions \$700,000."

PRIVATE WIRE ADVICES.

Some Selling for Profits and on an Adverse Court Decision.

[Sisson & Co.'s Telegram.] NEW YORK, Feb. 8 .- Selling appeared in Amalgamated Copper at the start, thought to be for Rockefeller interests, while a belief prevailed that the next dividend would be passed, but the stock met with strong support, while a heavy selling movement started in Manhattan on an Appellate Court decision that the third rail was against the law, but the company will take the case to a higher court. Brooklyn Rapid Transit and Manhattan sympathized with the decline. Good buying appeared in the coalers, on assurance from the United Mine Workers that there would be no strike at this time. Rails gave evidences of good buying, with St. Paul and Illinois Central in strong demand. Sugar met with selling in a realizing way, while the steels worked off fractionally. The bank statement was regarded unfavorably. Towards the close a number of rallies appeared, with Amalgamated Copper a strong feature, while the strength displayed by the coalers was of a character to indicate a renewal of activities in that group. At the close considerable ir-

There was immediate pressure after the for sale after the dip had taken place and efforts to buy stocks quickly advanced prices again. It is thought also that the large increase in loans is due to some market at the opening next week probably will depend on the consensus arrived at over Sunday regarding the statement. Stocks probably will be well taken at any decline.

Good Support at the Close.

[Meyer & Kiser's Telegram.] NEW YORK, Feb. 8.—The expectation in the street was that the bank statement would make rather an unfavorable showers were inclined to sell stocks and as a rule prices were slightly below our last night's closing. There was considerable pressure on Manhattan owing to the decision rendered yesterday granting damages count of the laying of the third rail on the Ninth-avenue elevated. The bank statement made a worse showing that had been expected. The publication of the statement was followed by considerable liquidation, but the market enjoyed plenty of support and the declines which resulted from this liquidation almost recovered before the

THE LIVE STOCK MARKETS

CATTLE IN FAIR SUPPLY AND SELL ING AT BARELY STEADY PRICES.

Hogs Moderately Active and 5 to 10 Cents Lower-Sheep Steady-Condition of Markets Elsewhere.

100. The receipts of catlte this week were larger than expected, the total indicating an increase of nearly 800 over last week, for sheep. There were only a few fresh are nearly 6,300 larger than the same period and sheep at \$4.00@4.50. Quotations: last year. With very moderate receipts Good to choice lambs\$5.25@5.80 When Woman Goes Out and Attacks the early part of the week there was a Common to medium lambs 4.00/25.00 strong undertone indicated in the trade, Good to choice sheep 3.25@3.75 and later strong prices compared with those | Common to medium sheep 2.00@3.00 current at the close of last week were Stockers and feeding sheep 2.00@3.00 realized. About the middle of the week Bucks, per 100 lbs 2.50@3.00 but this was followed by a strong market Thursday. At the close of the week the marketing was far above expectations, and the supply proved to be more than large enough to meet the requirements of buyers. The natural result was a reaction in prices, variously estimated at from 10c to 25c. Most of the weakness was shown in the market for heifers and steers and the less desirable stock cattle, while good cow stuff continued nearly steady. Not a few dealers have expressed the opinion privately that there would be a steady upward movement in values, but it seems that the developments this week have changed their minds to a great extent, and the same dealers claim to-day that the outlook is not very encouraging. The extreme prices paid this week were \$6.45 for steers, \$5.25 for helfers, influence of strong outside competition railroads show that the shortage in that Imports of dry goods and merchandise influence of strong outside competition traffic has been more than offset by growth at the port of New York for the week were there was a flurry in the calf market about \$8, but on account of the absence of this support later in the week all of the gain in prices was lost. At the close of the week | Choice feeding steers, 1,000 to 1,100 the best calves would not bring over \$7. The receipts to-day were as large as expected at this time in the week, and con- | Medium feeding steers, 800 to 900 sisted principally of odd bunches of genquiet and not very satisfactory to salesmen. the associated banks for the week ending | Most of the fresh receipts finally sold, and representative sales will indicate the class Good to choice butcher bulls..... 3.00@ 3.75 step lightly over the earth may be gathered

Good to choice steers, 1,350 lbs and upward......\$6.00@ 6.50 Plain fat steers, 1,350 lbs and up-Plain fat 1,200 to 1,300-lb steers.... 5.00@ 5.50 Good to choice 1,000 to 1,150-lb Plain fat 1,000 to 1,150-lb steers 4.25@ 5.00 Choice feeding steers, 1,000 to 1,-Good feeding steers, 900 to 1,-Medium feeding steers, 800 to 900 Good to choice heifers...... 4.50@ 5.25 Good to choice medium grades.... 6.10@6.35 Fair to medium heifers........ 3.60@ 4.25 | Common to good lights 5.75@6.10 Common light heifers...... 3.00@ 3.50 | Light to heavy mixed 5.00@5.80

SAVINGS DEPOSITS



On January 1 and July 1 of each year 3 per cent. per annum interest is paid depositors on all sums then on deposit which have remained ONE MONTH or more. An account may be started with \$1.

SECURITY TRUST COMPANY

(Opposite Postoffice.) 48 North Pennsylvania St.

THE RICHEST LEAD MINE IN THE WORLD

is owned and is now being operated by the Standard Lead and Smelting Company. Hundreds of the best mining men and engineers can bear witness to the truth of this statement. Send for their names and a complete list of references regarding this company—its remarkable property and the men connected with it. Now earning and paying 5 Per Cent. Quarterly and will soon be in a position to pay much more. The purchase of a tew hundred shares now will yield a sufficient income to support the average family. Do not let this chance go by. A limited amount of stock only is now selling at 85 cents per share. Par Value, \$1.00. Write for prospectus describing the Company's wonderful property. The safest and best paying investment on the market to-day. Make checks payable to DAUGHERTY @ ALBERS, Bankers, New York. 69 Wall Street,

week two years ago. Thus far this year the receipts are a little less than 18,000 smaller than the same period last year. For the week ending yesterday local packers bought a total of 12,507, against 13,176 the preceding week and 17,336 the same week a year ago. During the same period the shipments were 8,011, against 9,033 the preceding week and 9.447 the corresponding ern fed steers, \$4.75@5.85; Texas and Indian week a year ago. There has been a good steers, \$4.25@5.35; Texas cows, \$2.75@4.25; native market this week, but the conditions at the close were less satisfactory. Most of the week the receipts were of only modwhat mixed.

**Market Easily Influenced Either Way.

[Granger Farwell & Co.'s Telegram.]

NEW YORK, Feb. 8.—It is thought by many that pools realized in several directions yesterday and this morning, surmis
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NEW YORK, Feb. 8.—It is thought by many that pools realized in several directions yes an average gain days of the week there was an average gain days of the week there was an average gain days of the week there was an average gain days of the week there was an average gain days of the week there was an average gain days of the week there was an average gain days of the week there was an average gain days of the week there was an average gain days of the week there was an average gain days of the week there was an average gain days of the week there was an average gain days of the week there was an average gain days of the week there was an average gain d about 20c in prices, but extreme sales ing that the bank statement would be bad of light hogs at the high time indicate an Market steady. Good to prime steers nominal at or having some reason for knowing it. advance of 40c over the top at the close of \$6.50@7.20; poor to medium, \$4@6; stockers and last week, and there was a margin of only feeders, \$2.50@4.50; cows, \$1.25@5; heifers, \$2.50@ 15c between the top price for light and 5.25; canners, \$1.25@2.25; bulls, \$2.25@4.55; calves, statement came but there were few stock heavy. When the reaction began the light \$2.50@5.60; Texas fed steers, \$4.25@6. hogs suffered most, and at the extreme Market steady. Mixed and butchers, \$606.3714; close of the week there was a margin of close of the week there was a margin of good to choice heavy, \$6.30@6.45; rough heavy, \$6.10@6.25; light, \$5.75@6; bulk of sales, \$6@6.30. or about the same difference that there was financial deal and is only temporary. The at the close of last week. In the two clos- steady. Good to choice wethers, \$4.60@5.30; fair ing days of the week there was a decline of to choice mixed, \$3.80@4.60; Western sheep and from 10c to 15c in the average, leaving yearlings, \$4.25@5.65; native lambs, \$3.50@6.25; prices in a shade higher position than i they were at the close of last week. The hogs, 43,779; sheep, 3,528. Shipments: Cattle,

about 500 compared with the corresponding

shipping demand was reasonably good 2,839; hogs, 10,105; sheep, 796. throughout the week and packers bought. about the usual proportion. Extreme prices for the week were \$6.55 for heavy and \$6.35 | native sides, 76010c. Cables last received quoted for light. The receipts to-day were larger | American steers at 13@13%c, dressed weight, than recently at this time in the week, sheep at 12/2121/2c, dressed weight; lambs at 131/20 and, with probably 15 loads carried over from yesterday, the supply on sale was above the average for Saturday. Conseing, consequently at the opening the trad- quently the market opened with buyers dinary veals sold at \$8.75 per 100 lbs; city dressed asking further reduction in prices, and, veals, 9@13%c per lb. salesmen believing they would be justified in making further concessions, it was not long before a trading basis had been es- to a shade easier. About three cars sold, mainly tablished. Generally prices were probably 5c to 10c below yesterday, but it is probto a plaintiff against the company on ac- able that the average was about 10c below the high time yesterday. Packers and reported. shippers were buying and the trading was reasonably active at the decline. Several loads arrived after the market was practically over, but at a late hour it looked

> prices. Sales ranged from \$5.75 to \$6.40. Good to choice medium and heavy..\$6.10@6.40 Good to choice light weights..... 5.90@6.05 | ers. \$6.10@6.40. | Sheep—Receipment to fair light weights..... 5.75@5.85 | muttons, \$3.250 | bucks, \$2@4.50

Roughs 5.25@6.00 Sheep-Receipts, 100; shipments none. The receipts of sheep and lambs this week have been small, showing a decrease of 750 compared with last week and over 150 comcount of the small supplies there has not \$3@6.25. been much animation in the market this week and consequently very little fluctuation in prices. At times sales were reported \$8.75@9.50; light to good, \$6.50@8.50. 10@15c lower, but subsequently these losses were regained and at the close of the week values were in practically the same position that they were at the close of last neither could buy freely on account of the | yearlings, \$5.25@5.7 limited offerings. The extreme prices paid 1,000 over the same week a year ago and arrivals to-day, but about as many as ex-1,800 over the corresponding week two pected on Saturday and a good clearance years ago. Thus far this year the receipts was made early at steady prices compared with yesterday. Lambs sold at \$5.50@5.75

there was some tendency toward weakness, Transactions at the Interstate Yards. INTERSTATE STOCKYARDS, INDIAN-APOLIS, Feb. 8 .- Cattle and Calves-Receipts light; shipments none. The week and gradual process is obsolete, and bears about closes with the conditions just as satisfac- the same relation to the new plan that the ox tory as at any time in the past three cart does to the vestibuled express train. months. Prices on all desirable grades rule gent. Fair to choice butcher stock finds the best market, the best cows and helfers especially selling very high. There has

Good to choice steers, 1,350 lbs and \$5 for cows and \$4.50 for bulls. Under the Plain fat steers, 1,350 lbs and upthe middle of the week and prices reached Plain fat steers, 1,200 to 1,300 lbs. 4.75@ 5.25 Good to choice steers, 1,000 to 1,150 Plain fat steers, 1,000 to 1,150 lbs... 4.00@ 4.60 and from all parts of our beloved land the task, Good feeding steers, 900 to 1,100 erally fair quality. The market opened with Good to choice heifers 4.00@ 5.00 tioned in the Encyclopedia Britannica. Probno really urgent competition between buy- Fair to medium heifers 3.25@ 3.75 lems that have engaged the attention of Good to choice cows 4.00@ 5.00 for years, puzzled their brains and sent them to to be a little lower than equal kinds sold Fair to medium cows 2.75@ 3.50 premature graves are easily settled in an hour-Common old cows 1.50@ 2.50 Veal calves 6.50@ 7.50

> Hogs-Receipts, 400; shipments, 300. The week closes with about all of the advance of the first half of the week lost, Prices to-day were about steady at yesterday's figures. The supply was light but of fair quality. No top hogs were offered. The of others who are in the mad race for culture. gent. Business ruled active. Choice heavy hogs were quoted at \$6.30 to \$6.45, while the best lights were worth \$6 to \$6.10. Most of the hogs continue to sell above \$6. The world they would retire abashed, and in awe and trombling hand Uncle Sam a humble

market closed quiet and strong at quota-

Light pigs and skips 4.5025.00

Stockers and feeding sheep 2.00@3.00 Bucks, per 100 lbs 2.59@3.00

KANSAS CITY, Feb. 8 .- Cattle-Receipts, 500. To-day's quotations nominal. Choice export and dressed beef steers, \$5.90@6.50; fair to good, \$4.85@5.80; stockers and feeders, \$3.50@5.50; Westcows, \$3@5; heifers, \$3.75@5.50; canners, \$1.90@ 2.50; calves, \$4@6.50. Receipts for the week, 26,700; last week, 26,800.

CHICAGO, Feb. 8.-Cattle-Receipts, 1,000 Hogs-Receipts to-day, 40,000; Monday, 55,000, Sheep-Receipts, 1,000, Sheep steady; lambs Western lambs, \$5,25@6.40. Official yesterday-Receipts: Cattle, 3,683;

NEW YORK, Feb. 8.-Beeves-Receipts, 383. No sales reported. Dressed beef steady; dressed 14c, dressed weight; refrigerator beef at 10% 0 10%c. Exports to-day partly estimated at 556 beeves, 625 sheep and 4,100 quarters of beef. Sheep and Lambs-Receipts, 5,269. Sheep scarce and firm; lambs selling freely, but prices weak late arrivals. Sheep sold at \$3.75@5; culls, \$3.25; lambs, \$5.75@6.60. Dressed mutton, 64@94c per lb; dressed lambs, general sales, 9@101/20 Hogs-Receipts, 2,322. Market weak. No sales

ST. LOUIS, Feb. 8.-Cattle-Receipts, 900, including 350 Texans. Market steady, Native hipping and export steers, \$4.80@6.50; dressed beef and butchers' steers, \$4.60@6.25; steers under 1,000 lbs, \$2.50@5.50; stockers and feeders, \$2.50@ like all would be sold on a basis of opening 4.50; cows and helfers, \$2.25@5.25; canners, \$2@3; oulls, \$3.25@4.40; Texas and Indian steers, \$3@ 5.45; cows and helfers, \$2.40@3.80. Hogs-Receipts, 5,000. Market steady. Pigs Mixed and heavy packing 5.80@6.25 and lights, \$5.65@5.95; packers, \$5.75@6.05; butch-Sheep-Receipts, 100. Market steady. Native muttons, \$3.25@4.75; lambs, \$5@6.35; culls and bucks, \$2@4.50; stockers, \$1.50@2.25. SOUTH OMAHA, Feb. 8.-Cattle-Receipts, 1,000. Market quotably steady. Native steers,

\$3.80@5.30; Texas steers, \$3.60@4.60; canners, \$1.75 @2.75; stockers and feeders, \$2.75@4.60; calves, \$3@6.50; bulls, stags, etc., \$2.25@4.50. pared with last week and over 150 com-pared with the same week a year ago, but Heavy, \$6.10@6.30; mixed, \$6@6.10; light, \$5.70@ a gain of nearly 700 compared with the corresponding week two years ago. Thus far this year the receipts are nearly 3,400 larger than the same period last year. On ac- \$3.5004.75; common and stockers, \$304.40; lambs,

EAST BUFFALO, Feb. 8.-Cattle-Receipts. 180. Market quiet and unchanged. Veals, top, Hogs-Receipts, 4,500. Market steady; heavy, \$6.50@6.65; mixed packers, \$6.40@6.50; pigs, \$5.90@ 6: roughs, \$5.25@5.60; stags, \$4@4.50. Sheep and Lambs-Receipts, 12,000. Market slow for lambs; top lambs, \$6.15@6.25; culls week. Both local butchers and shippers to fair, \$4.25@6. Sheep steady; top, mixed, \$4.70@ have been represented in the market, but | 4.90; culls to good, \$3@4.65; wethers, \$4.90@5.50; CINCINNATI, Feb. 8.-Hogs easy at \$5@6.40.

Cattle easy at \$2.25@5.7 Sheep steady at \$2.25@4.50; lambs steady at

TIME TO FLEE.

"Culcher" with a Club.

When a force of the fair sex, carrying their starts down the path of "Culcher" the people who have been plodding along the road have to

The old trouble of acquiring knowledge by burning the midnight oil and culture by a slow The favorite method of reaching culture now

strong at previous quotations, and the in- is to attack it with a Club. And some of the quiry from local sources is strong and ur- | clubs are certainly formidable enough to give There are clubs for the study of Browning,

the Suppression of Birds on Ladies' Hats, the Amelioration of the Condition of Muskrats in been a slump of 50c to \$1 in the veal market | Mesopotamia, to furnish shoestrings to the solduring the latter half of the week. Busi- diers in the Philippines, to supply music to the ness ruled quiet to-day, the few transac- | deaf and dumb, to pick Walt Whitman's "Leaves tions being made promptly at steady of Grass," to study current events, ancient hisprices. The market closed quiet and steady tory, mythology, zoology, and to ascertain whether the ancient Chaldeans used toothbrushes, not to mention a few thousand others too numerous to name, number and catalogue. almost entirely to their wives and sisters and sounds of the essay, the "paper," the "pome" and the sketch. The encyclopedias are suffering sadly from overwork and the dictionary makers are issuing new editions. The circulating librarles are moving like a "merry-go-around," and the booksellers wear a broad smile of satis-

diplomats, statesmen, scientists and litterateurs the process being so rapid that it is a wonder how they keep up with it, unless the clubs have a rubber stamp to print the word "Settled" on Some idea of how these gentle investigators 2.000 2.75 from the following actual list of topics considered Good to choice cows and calves...30.00@50.00 by a Southern book club at a recent afternoon meeting: "Benjamin Harrison," of Oklahoma," "McKinley Tariff Act." man Silver Act," "Chinese Exclusion Act." "Settlement of Alaska Boundary," Field, the Children's Friend," "James Whitcomb Riley, the Hoosier Poet;" "Bill Nye as a Hu-It is gratifying to know that those in the "mad race for wealth" are not many laps ahead If our European enemies, who are fond of referring to us as a nation of trade and ignorance, could attend a single meeting of a modern book club and view the vast fund of knowledge

Pensions for Veterans.

Certificates have been issued to the following-Original-Daniel Dean, Evansville, \$6: Henry Sevits, Woodburn, \$6. War with Spain-Charles Increase, Reissue, Restoration, etc.-William Mational Military Home, Marion, \$10; John Keck, Fort Wayne, \$17; Charles L. Johnson, Johnson,

COTTON MARKETS

New Orleans, showing clearly the commercial significance of these speculative markets, will be fully explained in a special copyrighted article soon to appear in the

NEW YORK COMMERCIAL.

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396 Broadway, NEW YORK.

OPERATIONS FOR A RISE

NOTICEABLE IN STOCKS.

NEW YORK, Feb. 8.-The weekly bank statement came like a dash of cold water duced precipitate offerings of stocks for a few minutes. The way in which these ofand determined support from the large resources at command, and the market rallied strongly, closing firm, with some stocks at the top prices of the day. Only once be-Wisconsin Central fore in the history of the New York clearing house has the loan expansion for a American week exceeded that reported to-day of \$28,-United States 500 120 974,300. For the week ended on Feb. 2, 1901, loans increased \$30,440,000. This was at the Amalgamated Copper., 68,200 time syndicates were rushing to secure Am. Car & Foundry .. out of the vast projects which afterwards electrified the world. There can be no doubt that the present loan expansion rep-Anaconda Mining Co .. resents in part the transfer of obligations from foreign lenders incurred during the financial activities of last year of domestic leaders. That is to say, funds borrowed from New York banks are used to pay off debts to foreigners by gold export. But there is a conviction general in Wall street that large loans are being secured by syn- National Biscuit 700 dicates for carrying out new projects. There was active buying of the Readings, active selling of Manhattan on the decision against the legality of the third track on the Ninth-avenue elevated railroad, strength in Metropolitan street-railway and

The large speculative interests in the een busy all week with various manipula-

There was a comprehensive upward movement also in bonds other than of the first grade. This movement was calculated to meet an argument often heard that han stocks which make the same or less J. T. Polk Co., 7 p. c. pref. stock....... Indiana Hotel Co., 6 p. c. pref. stock..... return. This has been a potent argument or the contention that prices of stocks are already too high to withstand a bull movement. The feature of the week has been the sensational advance in many of the high-grade dividend-paying railroad stocks. Very small buying sufficed to influence these advances. The majority of the total issue of such stocks is closely held by investors and is not for sale at any price, so that large advances in the bids bring out Much was hoped for by the bulls from a decision in the Northern Securities case, as the uncertainty on this subject is under-

tale Wednesday. It will ing the amount of capital necessary for Clearings, \$267,267,581; balances, \$11,112,092. doing so. The project for the formation of such a company to control the Metropolitan Street-railway Company is the latest instance and has given rise to the supposi-

The present export movement of gold is clearly for the payment of foreign obligations which are believed to have been incurred last spring during the Northern Pacific struggle. These have been partly renewed from time to time as the re- \$5,823,151; balances, \$984,409. sources of the foreign exchange market BALTIMORE .- Money, 41/2 per cent. allowed and have been partly paid off by Clearings, \$3,489,684; balances, \$346,024. the gold export movement in the fall. The her runaway horse, Kentucky. She arrives present ease of the local money market New York exchange, 20@25c premium. soms time before the middle of the afternoon, seems to be the inducement for paying say at about 2 o'clock. As she has started at | them off at this time as they mature. But noon her noble steed has averaged about forty- the course of the loan account of the clearfive miles an hour-pretty fair going, even for a ing house banks warrants the supposition that loans are made in the local market best lot in Guthrie. The townsite is rather flat, to meet foreign obligations, thus transferring the credits from foreign lenders have appeared at that time of about equal value. | to domestic. The reports of the New York But Mr. Brady's cowboy following the lady-a | trust companies also reveal an enormous expansion in the item of "loans on collateral" on the part of the great trust companies most nearly affiliated with the great financial groups which were foremost in for the account. Spanish fours, 77.90. last year's great projects. The reduction of the Bank of England's rate of discount this week has given rise to some hope that the week's gold export from New York has afforded the needed relief to foreign

reservation, about seven miles away. By an on London for gold can be successfully oversight Mr. Brady neglects to furnish his hero diverted again upon New York. diverted again upon New York. The domestic railroad conditions seems to continue highly prosperous, as shown by the continued high level of gross earnings reported from week to week, while the in silver. Exports for the week were \$909 .net returns for December of corn-carrying 645 in silver and \$4,293,514 gold. in general traffic. The demand for all goods | valued at \$10,234,424. of iron and its products into the second half of the year is reported in excess of the domestic power of production, and imports are in contemplation to meet our demand. The improved demand for copper, both demestic and foreign, is a relief to ap- exclusive of the \$150,000,000 gold reserve in rehension in regard to that trade. The the division of redemption, shows: Standard OH dividend of \$20 for the first | Available cash balances.........\$179,338,532 quarter of the year, thus maintaining the Gold 87,889,776 maximum of last year and the year before. was accepted as a favorable symptom in that trade. Meantime money continues easy and in apparently abundant supply. notwithstanding the gold exports and the

subscription for various new bond issues of railroads, designed to increase facilities or There has been a large business in bonds and some notable gains in prices. United States refunding twos and the old fours advanced 1/2 per cent. over the closing call Following are Saturday's share sales and

isfactory Array of Figures. NEW YORK, Feb. 8.-The statement of to-day shows the following changes: Circulation, decrease 63,500 Legal tenders, decrease 2,770,400 Specie, increase 223,500 The banks now hold \$17,896,225 in excess

or reserve requirements under the 25 per The Financier says: "This week's statement of the New York associated banks showed a net loss of \$2,555,900 in cash, exceeding the estimates by \$1,790,800. There was a gain of \$223,500 in specie, while legal tenders fell of \$2,779,400. It seems quite probable that the decrease in the item of ments into the treasury of these notes by banks retiring circulation. Such payments by interior institutions were made through their New York correspondents. The movement of currency to Boston and to Phila-

Rates on Loans and Exchange-Clear-INDIANAPOLIS .- Commercial paper, 41/2 @6 per cent.; time loans, 5@6 per cent. Clearings, \$1,580,086.46; balances, \$251,164.44. NEW YORK .- Call money nominal. Prime mercantile paper, 4@41/2 per cent. Sterling exchange steady; actual business in bankers' bills, \$4.87%@4.87% for demand, \$4.84%@ UNION STOCKYARDS, INDIANAPOLIS, 4.84% for sixty days; posted rates, \$4.85% and \$4.88; commercial bills, \$4.83%@4.84%. Feb. 8.-Cattle-Receipts, 150; shipments, CHICAGO.-Posted exchange, \$4.85 for sixty days, \$4.88 on demand. New York exchange, 25c premium. Clearings, \$21,766,343; BOSTON.-Clearings, \$24,886,684; balances, PHILADELPHIA.-Clearings, \$15,023,490; ST. LOUIS.-Money, 4@51/2 per cent. New York exchange, 30c premium. Clearings,

LONDON.-Money, 21/4@2% per cent.; discounts, 2 11-16@2% and 2%. Consols, 94%@ BERLIN.-Exchange on London, 20m 434pf for checks. Discount rates, short bills, 3 per cent.; three months' bills, 1%. PARIS .- Three per cent. rentes, 101f 20c NEW YORK .- Bar silver, 55%c; Mexican LONDON.-Silver bars closed at 251/2d an Specie and Merchandise Movement. NEW YORK, Feb. 8.-Imports of specie for the week were \$20,617 in gold and \$12,170 WASHINGTON .- Saturday's statement of the treasury balances in the general fund. Inharmonious Features of an Unsat-

legal tenders was due in great part to pay- Good to choice cows............ 4.00@ 5.00 Pigs, 110 lbs and upward 5.00@6.00 Common old cows...... 1.25@ 2.75 | Roughs 5.00@5.90 Prime to fancy export bulls...... 3.75@ 4.25 | week in the sheep market for over six Good to cheice butcher bulls...... 3.00@ 3.60 | months. What little change there has been